LEGAL DESCRIPTION DESCRIBING THE PERIMETER BOUNDARY OF LONE BUTTE INDUSTRIAL DEVELOPMENT CORPORATION PARCEL 2

DESCRIPTION OF A 40.060 ACRE PARCEL OF LAND LOCATED IN A PORTION OF SECTION 3, TOWNSHIP 2 SOUTH, RANGE 4 EAST, GILA AND SALT RIVER MERIDIAN, MARICOPA COUNTY, ARIZONA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST ONE-QUARTER CORNER OF SAID SECTION 3, BEING A FOUND 3 1/2 INCH GRIC BRASS CAP FLUSH "T2S R4E S4 S3 LS 21765 ATEAM 2016":

THENCE SOUTH 89°54'37" EAST 1320.96 FEET UPON THE EAST-WEST MID-SECTION LINE TO A FOUND 3 1/2 INCH GRIC BRASS CAP FLUSH "T2S R4E CW 1/16 S3 LS 21765 CFED 1047 ATEAM 2008", BEING THE CENTER-WEST ONE-SIXTEENTH CORNER;

THENCE SOUTH 00°01'58" EAST 1319.75 FEET UPON THE ONE-SIXTEENTH LINE TO A FOUND 3 1/2 INCH GRIC BRASS CAP FLUSH "T2S R4E SW 1/16 S3 LS 21765 ATEAM 2008", BEING THE SOUTHWEST ONE-SIXTEENTH CORNER THEREOF;

THENCE NORTH 89°57'20" WEST 1322.46 FEET UPON THE ONE-SIXTEENTH LINE TO A FOUND GLO CORE BEING THE SOUTH ONE-SIXTEENTH CORNER THEREOF;

THENCE NORTH 00°01'58" EAST 1320.79 FEET UPON THE SECTION LINE TO THE **POINT OF BEGINNING**.

CONTAINING: 1,745,011.421 SQUARE FEET OR 40.060 ACRES OF LAND, MORE OR LESS.

CFEDS #1047

21765
HAROLD N.
EPPERSON

Expires: 09/30/2020